



GAGAUZIA

360°



**Manufacturing
Industry**

**Unexplored
opportunities**

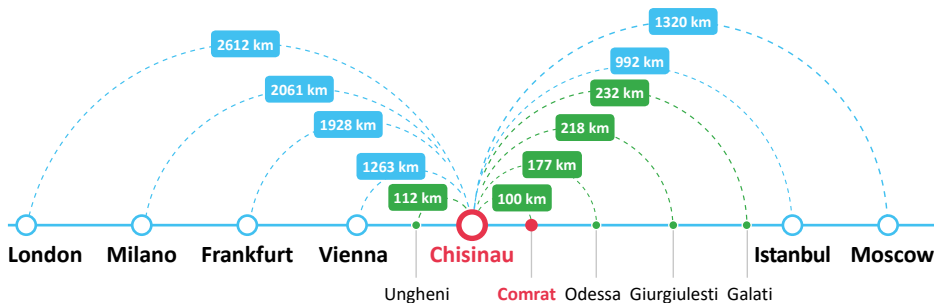
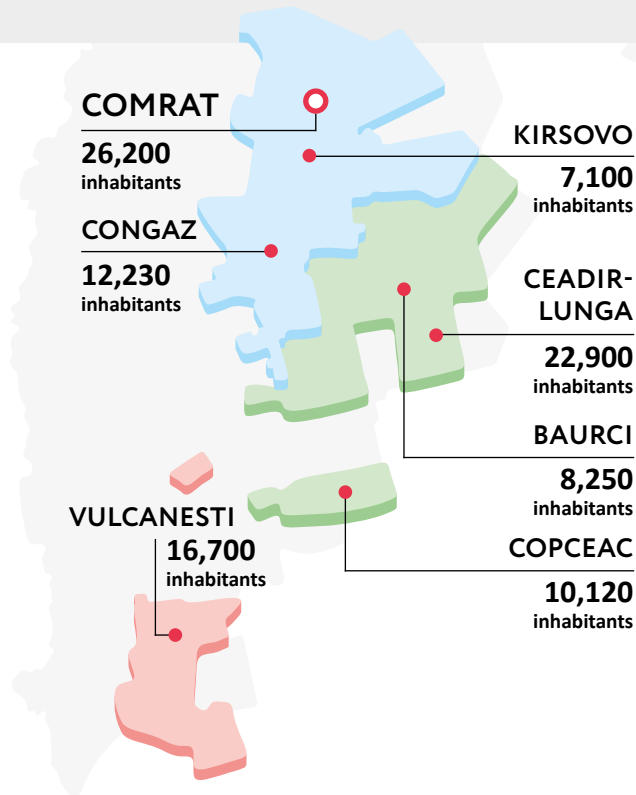
Edition 2017/2018

GAGAUZIA PROFILE

 Political and administrative status	Autonomous Territorial Unit of Gagauzia
 Total area	1,848 km²
 Currency	Moldovan Leu (MDL)
 Capital	Comrat (26,200 inhabitants)
 Total population	162,000 people (4.8% of the Moldovan population)
 Spoken languages	Gagauzian, Russian, Turkish, Romanian

LOCATION

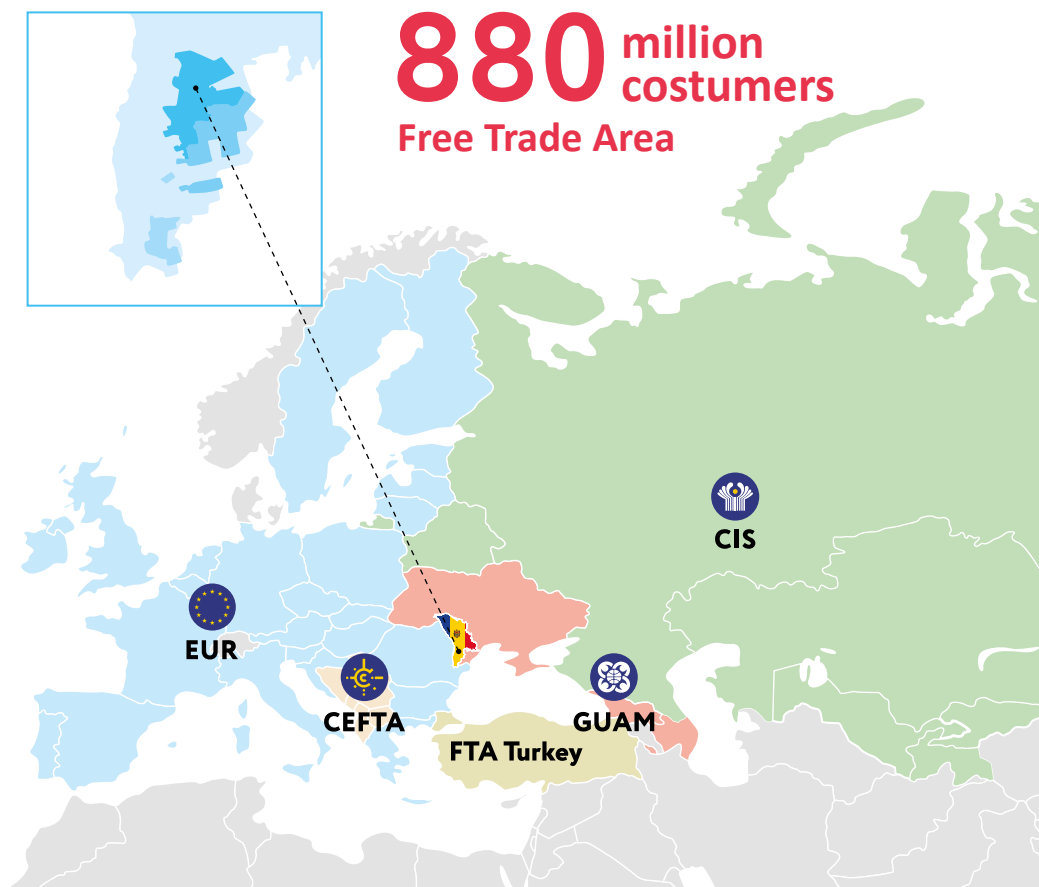
Situated in the southern part of the Republic of Moldova, Gagauzia is bordered by the Ukrainian district of Odessa to the East and has administrative border with districts of Leova, Cantemir, and Cahul to the West. By car, it takes 1.5 hours to travel from the capital of Gagauzia, Comrat, to the capital of Moldova, Chisinau. Its location in the South of Moldova is close to the Danube ports of Giurgiulesti (*International Free Port, Moldova*), and to the river ports of Galati (*Romania*), Reni, and Ismail (*both Ukraine*).



ECONOMIC COOPERATION

The Republic of Moldova has signed 43 Free Trade Agreements (FTA), all of them are valid also for Gagauzia, including:

- **DCFTA Deep and Comprehensive Free Trade Agreement with the European Union – 500 million customers**
- **FTA with CIS countries** (*Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, and Uzbekistan*) – **250 million customers**
- **FTA with Turkey – 80 million customers**
- **CEFTA Central European Free Trade Agreement** (*Moldova, Macedonia, Albania, Serbia, Montenegro, Bosnia and Herzegovina, and UNMIK (Kosovo)*) – **30 million customers**
- **GUAM Organization for Democracy and Economic Development** (*Georgia, Ukraine, Azerbaijan, and Moldova*) – **60 million customers**



CONTENT

Gagauzia profile	1
Economic cooperation	2
Manufacturing industry overview	4
Sub-sectors	5
Top reasons to invest in the manufacturing industry in Gagauzia	8
Human resources are one of the most important assets of Gagauzia	9
Operating costs	11
Free Economic Zone "Valcanes"	12
Success stories	19
Invest in Moldova & Invest Gagauzia help you	22

MANUFACTURING INDUSTRY OVERVIEW

Gagauzia's current manufacturing industry builds on its strong industrial past. The Manufacturing industry of Gagauzia is vibrant and growing, and consists of labor intensive enterprises. They are active in producing apparel, leather goods, furniture, construction materials, equipment and spare parts for agricultural machinery, cosmetics, pharmaceutical products, and refined petroleum. More over, several industrial skills are well-preserved.

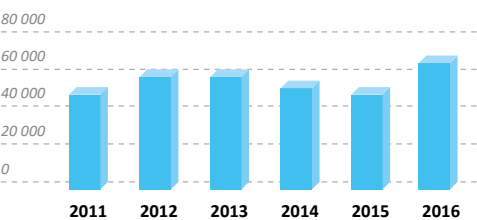
A total of 150 enterprises (*out of which 40 large ones*) represent the current industrial base of Gagauzia. In 2016, the industrial production registered a growth of 11.1% compared to 2015, amounting to 1,307.1 million MDL. The share of the manufacturing sector of Gagauzia accounts for 3% out of its total economy and employs about 6000 people.

Out of the total value of production of the manufacturing industry, 71 percent, are being exported and the rest is being consumed in the domestic market.

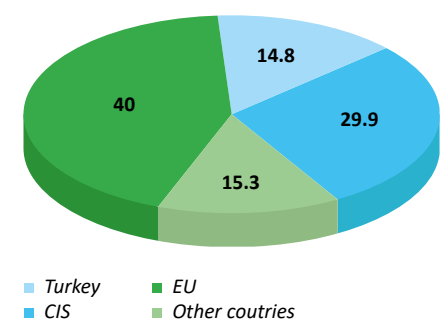
A large number of enterprises are located in the biggest districts of Gagauzia, which have potential for labor intensive activities.

Comrat	26,200 inhabitants
Ceadir-Lunga	22,900 inhabitants
Vulcanesti	16,700 inhabitants

Industrial production, 2011-2016
(thousand EUR)

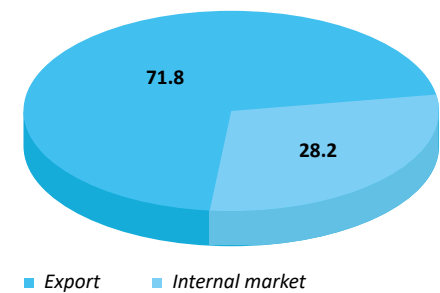


Export by destination, 2016 (%)



Source: Customs Service of the RM

Structure of deliveries of production (%)



**Industry distribution across districts
(rayons), 2016**

District	District share, %
Comrat	39.8
Chadir-Lunga	22.5
Vulcanesti	37.7

Source: Economic development Department of the Executive Committee of ATU Gagauzia

Main traded goods:

EU	Boilers, Fuel/industrial oils, Paper, Vehicles, Cotton
CIS	Fuel/industrial oils, Boilers, Wood products
Turkey	Knitwear, Boilers, Paper, Metal products

The share of the manufacturing industry in the total volume of production of Gagauzia stands at 56.5%

SUB-SECTORS

Textile, Apparel, Footwear and Leather goods industry

The manufacturing of ready-made garments has successfully expanded in Gagauzia over the recent years. Traditional industries such as wool processing have as well been rediscovered. Apparel manufacturing is an industry with long-standing traditions in producing and exporting a wide range of products. Since 1990, this industry has been restructured, upgraded and re-equipped in order to meet market economy demands.

The sector is structured as follows:

- Apparel manufacturing (clothes, knitwear);
- Leather, leather products, accessories;
- Footwear manufacturing;
- Wool processing (sheep);
- Blankets and pillows manufacturing (connected to sheep).

As manufacturing moves to lower cost regions, Gagauzia remains an attractive opportunity for investment in this sector. The apparel sub-sector has become one of the leading exporting sectors in Gagauzia. The competitiveness of the Gagauz products in the Textile, Apparel, Footwear and Leather (TAFL) industry is a direct result of a combination of high quality levels of finished production that are guaranteed by modern systems of quality control, the timely realization of contractual obligations with foreign clients, and a speedy delivery to the main markets in EU and CIS countries. Due to its location, Gagauzia delivers Fast Fashion.

- Within one truck day, goods are delivered to Eastern Europe, within 2 truck days to Western Europe.
- The Gagauzian apparel industry is competitive in prices and maintains social and labor security standards at the same time.
- The proximity to the EU market also gives customers the possibility to outsource large parts of the value chain.
- Price, quality, lead time, flexibility to produce smaller orders are the main strengths of this industry.

Other manufacturing industries

- There are two companies active in refining petroleum in Gagauzia: “Arnaut Petrol” and “Industrial Invest”.
 - **“Industrial Invest”** (52 jobs, heating oil production). Production capacity: 3 thousand tones/year.
 - **“Arnaut-Petrol”** – active in refining and wholesale of petroleum products since 1997.

Export destination: EU

Export amount: 1,175.1 thousand EUR



“Arnaut Petrol” – refined petroleum production

- The French cosmetics production company **“Marigold”** cooperates with Western European manufacturers of perfumes and cosmetics. The assortment counts more than 450 items of cosmetics, decorative cosmetics, body, and hair care products. In 2011, based on the latest development of one of the world’s leading producers of ingredients for cosmetics – the German company BASF and Roncosmetic GmbH – MariGold developed a new line of products for body and hair care, which includes 75 items.

The products are based on innovative technologies with natural biologically active substances – natural oils of olive, avocado, tea tree oil, wheat germ oil, sea buckthorn oil, and others.



“Marigold” – cosmetics production

- Two engineering plants operate in the town of Ceadir-Lunga, namely a research plant and **“ZETO” SA**, which produces thermal electric equipment and heating boilers.
- **“Dormin-Grup”**, a manufacturer of high-quality aluminum profiles, is using the latest modern equipment and extrudes profiles based on individual orders, as well as performs polymer painting of profiles. The factory produces a wide range of high quality aluminum profiles and has designed and manufactured its own line of powder painting of aluminum profiles in electrostatic

field. Aluminum profiles are manufactured using foreign equipment by extrusion on a 1,100 tons press, which has an automatic ingots input line and an element of intensive air cooling of profiles.

The press has a capacity of 300 tones of aluminium profiles per month.



"Dormin-Grup"

- **"Batstractor"** is a manufacturer of spare parts for agricultural machinery and tractors assembler.



"Batstractor" – production of spare parts for agricultural machinery

- Production of construction fiber glass mesh is done by **"Terra Impex"**. The product is exported to the EU. The company has generated 227 jobs.

- **"Betacon"** sells and produces concrete products.

- **Furniture Producers:** there are many companies active in producing upholstered & office furniture, kitchen sets: **"Goliat-Vita"**, **"Oguz Ozdun"**, **"Mebella"**, **"Gariv Mobella"**.



"Goliat-Vita" – furniture production




- **Moldovan - American Company "Vitapharm-Com"** was established in 2003, as a successor of the American company Vitapharm. Production is located in the South of Moldova in Comrat town. The main activity of Vitapharm is the manufacture of medical products and biologically active additives to food.



"Vitapharm-Com" – manufacture of medical products

TOP REASONS TO INVEST IN MANUFACTURING INDUSTRIES IN GAGAUZIA

In Gagauzia there is also a big potential for the production of **automotive components** (*wire harnesses, car covers, car seat covers*).

 <p>Labor force</p>	<p>Competitive labor and production costs in the region (<i>Labor: Average net wage ca. 180 EUR/month, Production cost: 0.05 EUR per minute</i>). This creates a competitive business environment for manufacturing.</p> <p>Human resources are one of the most important assets of Gagauzia.</p> <p>Gagauzia offers an active, skilled and multilingual workforce.</p> <p>Widely spoken languages: Romanian, Russian, Gagauzian, Turkish, English, Bulgarian, Ukranian.</p>
 <p>Flexibility and short delivery time</p>	<p>Flexible, reliable and quick delivery tailored to customer needs.</p> <p>Most major destinations both from the EU and CIS can be reached within 2 truck days. Orders are executed and delivered on average within 2 weeks, with no minimum order restrictions.</p>
 <p>Proximity and easy access to major markets</p>	<p>Gagauzia's trade is largely liberalized to both the European Union, the Commonwealth of Independent States and Turkey.</p>
 <p>Long standing experience</p>	<p>Industry tradition is stretching over decades, including an experienced labor force in Apparel clothes, knitwear, etc., leather processing & leather goods; wool processing (<i>sheep</i>); blankets and pillows manufacturing (<i>connected to sheep</i>).</p>

Goods that can be produced competitively in Moldova:

	Automotive components
	Textile
	Apparel
	Footwear and Leather goods
	Furniture

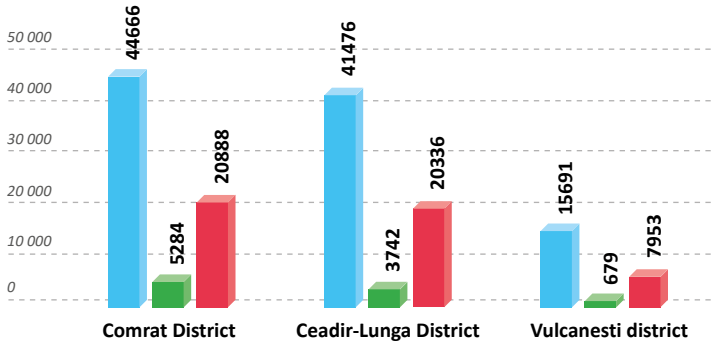
HUMAN RESOURCES ARE ONE OF THE MOST IMPORTANT ASSETS OF GAGAUZIA

Working age population (15 to 64 years old)	104.8 thousand (64.8 % of the total population)
Employment rate (ratio of the employed to the working age population)	32%
Unemployment rate	2,6%
Average net wage	ca. 180 EUR / month
Full load labor cost	ca. 1.85 EUR / hour

Gagauzia’s labor force combines competitive cost with high productivity, deriving from the industrial experience and history of the region. While the medium age of the Gagauzian population stands at 34.6 years, companies operating in the region have the possibility to develop their business with the help of qualified professionals with multilingual skills.

Available workforce across districts, 2016

- Working age population
- Students
- Employed



Source:
General Department for
Economic Development,
ATU Gagauzia

EDUCATION

Well educated graduates are available to work in companies and increase their productivity:

- **The State University of Comrat** is organized into four faculties with a 4 year cycle study. As of 2017, the total number of students in Comrat University is 1580. The University prepares highly qualified specialists in the field of economics, law and agriculture. During the 2015-2016 academic year Comrat University reported 423 graduates. Foreign languages department of Comrat University offers study of Gagauzian, Romanian, English, German, and Greek.

- **Two Colleges:** As of 2017, the total number of students in College of Comrat and Agriculture Technical College in Svetlii village is 883. The total number of graduates in 2015-2016 academic year was 193. The colleges offer studies of the following specialties: agronomy, accounting, transport, agricultural mechanization, marketing, agricultural technology.


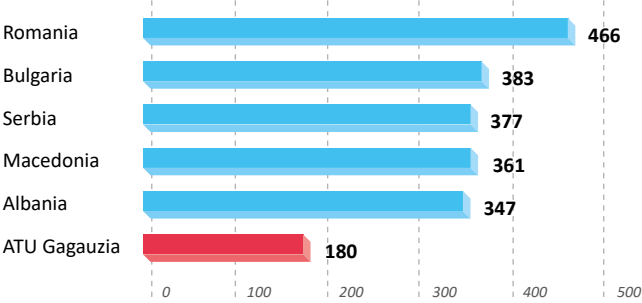





The State University of Comrat

- **Three vocational schools** in the cities of Comrat, Chadir-Lunga, and Vulcanesti offer studies in specialties such as: seamstress, carpenter, mechanic, electrician, plasterer, carpenter, builder/constructor. As of 2017, the total number of studies in all vocational schools is 791. A number of 141 students graduated during 2015-2016 academic year.

- **Professional Training Center** has branches in 8 localities, where students are being trained in: wood carving, mechanics, seamstress, accounting, cosmetics etc. The total number of graduates in 2016 was 311.

OPERATING COSTS

<div></div> <div>Labor cost</div>	<div>Monthly net wages, 2016 (EUR)</div> <div></div>
<div></div> <div>Utility cost</div>	<div><div>Electricity 0.10 EUR/kWh</div><div>Water 0.726 EUR/m³ in Comrat 1.7 EUR/m³ in the region</div><div>Gas 0.34 EUR/m³</div><div>Sewerage 0.586 EUR/m³</div></div>
<div></div> <div>Rental price</div>	<div>Office and industrial space 1.5 - 7.3 EUR/m²</div>
<div></div> <div>Taxes</div>	<div><div>Personal income tax</div><div>7% < 29,640 MDL annual income < 18%</div><div>Corporate income tax (CIT)</div><div>12% 7% for farm enterprises 6% within FEZs 3% within Free Port (outside Gagauzia)</div><div>Social security</div><div>6% for employee 23% for employer</div><div>Health insurance</div><div>4.5% for employee 4.5% for employer</div><div>VAT</div><div>20% 8% for bread and dairy 6% for natural gases 0% for export</div><div>Unique tax for IT Park resident companies</div><div>7%</div></div>

FREE ECONOMIC ZONE "VALKANES"



FEZ "Valkanes" in Vulcanesti City

The Free Economic Zone (FEZ) represents excellent platform for export-oriented manufacturing companies, which benefit of preferential customs and tax regime.

FEZ "Valkanes" was established in 1998 for a period of 37 years. It administrates 4 subzones with a total area of circa 200 hectares, namely in Vulcanesti City (2 subzones – 107 hectares); Comrat Municipality (50.3 ha) and Ciadir-Lunga Municipality (42 ha).

FEZ "Valkanes" is located in the proximity of 7 km to the East from the City center of Vulcanesti. The FEZ has immediate connection to European road E584 connecting the cities of Poltava (UKR) and Galati (ROU). The subzone is delimited to the East along the railway route connecting Vulcanesti with Chisinau and Black Sea port on Danube River. Out of the total area of the

two subzones in Vulcanesti (107 hectares), circa 20 hectares represents free buildable area on greenfield.

Organizational Form	FEZ administration
Land Ownership	Public
Land Destination	Construction purposes
Total Land Area	107 ha
Free Buildable Area	20 ha

Land lease fee

Land plot with all utilities can be leased with extension option. FEZ "Valkanes" offers a long-term land lease contracts limited to lifetime of FEZ.

	per 1m²/year
FEZ land plot	0.5 EUR
Land (general regime)	0.75 EUR

Adjacent land purchase





Land plot under constructions within subzone can be purchased on state norm price.

Land purchase price	0.65 EUR/m²
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Utility costs

Water	2.12 EUR/m³
Electric power	0.08 EUR/kWh
Natural gas	0.275 EUR/m³
Sewerage	2 EUR/m³

Utilities

	Water supply: artesian wells; pipeline in development
	Electric power: 1 substation of 450 kWa; 2 substation of 160 kWa each
	Natural gas: 0.125 – 0.25 MPa (Ø 90mm)
	Sewerage: in development

Transport

	<ul style="list-style-type: none"> • Immediate access to European route E583 – B class road connecting the cities Roman (<i>ROU</i>) and Zhytomyr (<i>UKR</i>), which is national magistral road M3 Chisinau – Cimislia – Vulcanesti – Giurgiulesti (<i>MDA</i>) – border checkpoint with Romania <p>Distances:</p> <ul style="list-style-type: none"> • 183 km to Chisinau • 1.5 km to the nearest border checkpoint with Ukraine • 39 km to the nearest border checkpoint with Romania
	<ul style="list-style-type: none"> • Immediate access to railway route connecting Vulcanesti with Chisinau and Black Sea port on Danube River
	<ul style="list-style-type: none"> • 195 km to Chisinau International Airport
	<ul style="list-style-type: none"> • Giurgiulesti International Free Port is located at circa 40 km distance from Vulcanesti. It is the only Danube River and Black Sea port in Moldova with direct access to international waterways

Residents in FEZ "Valkanes":

- **«DK-Intertrade» SRL**
(144 jobs, alcohol production);
- **«Terra Impex» SRL**
(231 jobs, construction net products);
- **«Industrial Invest» SRL**
(37 jobs, oil production);
- **«Metalmesh-Exim» SRL**
(25 jobs, processing of non-genetically modified soybeans and the production of soy proteins);
- **«MGK-Textil» SRL**
(15 jobs, socks production, apparel);

Activities that can be carried out in FEZ:

- Industrial production
- Foreign trade activity
- Sorting, packaging, labeling, etc.
- Public services, warehousing, logistic, construction materials and others.



SRL "Terra Impex", FEZ "Valkanes"

COMRAT SUBZONE



FEZ "Valkanes" | Comrat Subzone

Comrat subzone is located in the northern part of Comrat Municipality in the proximity of 4 km from the city center. The FEZ has immediat access to European road E584 connecting the cities of Poltava (UKR) and Galati (ROU). The land plot area is 50.3 hectares.

Organizational Form	FEZ administration
Land Ownership	Public
Land Destination	Construction purposes
Total Land Area	50.3 ha

Land lease fee

Land plot with all utilities can be leased with extension option. FEZ "Valkanes" – Subzone Comrat offers a long-term land lease contracts limited to lifetime of FEZ.





	per 1m ² /year
FEZ land plot	0.5 – 1 EUR
Land (general regime)	0.75 – 1.5 EUR

Adjacent land purchase






Land plot under constructions within subzone can be purchased on state norm price.

Land purchase price	1.5 EUR/m ²
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Utility costs




	Water	2 EUR/m ³
	Electric power	0.085 EUR/kWh
	Natural gas	0.274 EUR/m ³
	Sewerage	2 EUR/m ³

Utilities

	Water supply: artesian wells (50 m ³ /hour); pipeline in development
	Electric power: transmission line; substation in development
	Natural gas: Medium pressure gas pipeline 0.155 – 0.25 mPa (500 m ³ /hour)
	Sewerage: in development
	Available: Master plan

Transport

	<ul style="list-style-type: none"> • Immediate access to European route E583 – B class road connecting the cities Roman (ROU) and Zhytomyr (UKR), which is national magistral road M3 Chisinau – Cimislia – Vulcanesti – Giurgiulesti (MDA) – border checkpoint with Romania <p>Distances:</p> <ul style="list-style-type: none"> • 100 km to Chisinau • 80 km to the nearest border checkpoint with Romania • 30 km to the nearest border checkpoint with Ukraine
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	<ul style="list-style-type: none">• 30 km to Basarabeasca railway customs crossing point with Ukraine
	<ul style="list-style-type: none">• 100 km to Chisinau International Airport
	<ul style="list-style-type: none">• Glurgiulesti International Free Port is located at circa 135 km distance from Comrat Municipality. It is the only Danube River and Black Sea port in Moldova with direct access to international waterways

CEADIR-LUNGA SUBZONE



FEZ "Valkanes" | Ceadir-Lunga Subzone

Ceadir-Lunga subzone is located in the northern part of Ceadir-Lunga Municipality in the proximity of 3 km from the city center. The greenfield land plot of 42 hectares is situated in immediate proximity to the existing industrial zone of the municipality.

The subzone has connection to National roads R36 (*Basarabeasca – Ceadir-Lunga – Taraclia*) and R37 (*Ceadir-Lunga – Comrat – Cantemir*), and railway route connecting the municipality with Basarabeasca (*railway customs crossing point with Ukraine*) and Blank See port on Danube River.

Organizational Form	FEZ administration
Land Ownership	Public
Land Destination	Construction purposes
Total Land Area	42 ha

Land lease fee

Land plot with all utilities can be leased with extension option. FEZ “Valkanes” – Subzone Cheadir-Lunga offers a long-term land lease contracts limited to lifetime of FEZ.





	per 1m ² /year
FEZ land plot	0.5 EUR
Land (general regime)	0.75 EUR

Adjacent land purchase





Land plot under constructions within subzone can be purchased on state norm price.

Land purchase price	0.65 EUR/m ²
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Utility costs




	Water	1,87 EUR/m ³
	Electric power	0.097 EUR/kWh
	Natural gas	0.29 EUR/m ³
	Sewerage	1,24 EUR/m ³

Utilities

	Water supply: pipeline in development
	Electric power: close proximity to distribution station of 18 MW capacity
	Natural gas: 0.2 – 0.3 MPa (\varnothing 160mm)
	Sewerage: in development

Transport

	<ul style="list-style-type: none"> • 2 km proximity to National roads R36 (Basarabeasca – Ceadir-Lunga – Taraclia) and R37 (Ceadir-Lunga – Comrat – Cantemir), 20 km to European route E583 – B class road B class road connecting the cities Roman (ROU) and Zhytomyr (UKR), which is national magistral road M3 Chisinau – Cimislia – Vulcanesti – Giurgiulesti (MDA) – border checkpoint with Romania <p>Distances:</p> <ul style="list-style-type: none"> • 136 km to Chisinau • 12 km to the nearest border checkpoint with Ukraine • 75 km to the nearest border checkpoint with Romania
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	<ul style="list-style-type: none"> • 2.5 km to railway route connecting Ceadir-Lunga with Chsinau and Black Sea port on Danube River
	<ul style="list-style-type: none"> • 150 km to Chisinau International Airport
	<ul style="list-style-type: none"> • Glurgiulesti International Free Port is located at circa 120 km distance from CeadirLunga City. It is the only Danube river and Black Sea port in Moldova with direct access to international waterways

INVESTMENT PROPOSAL

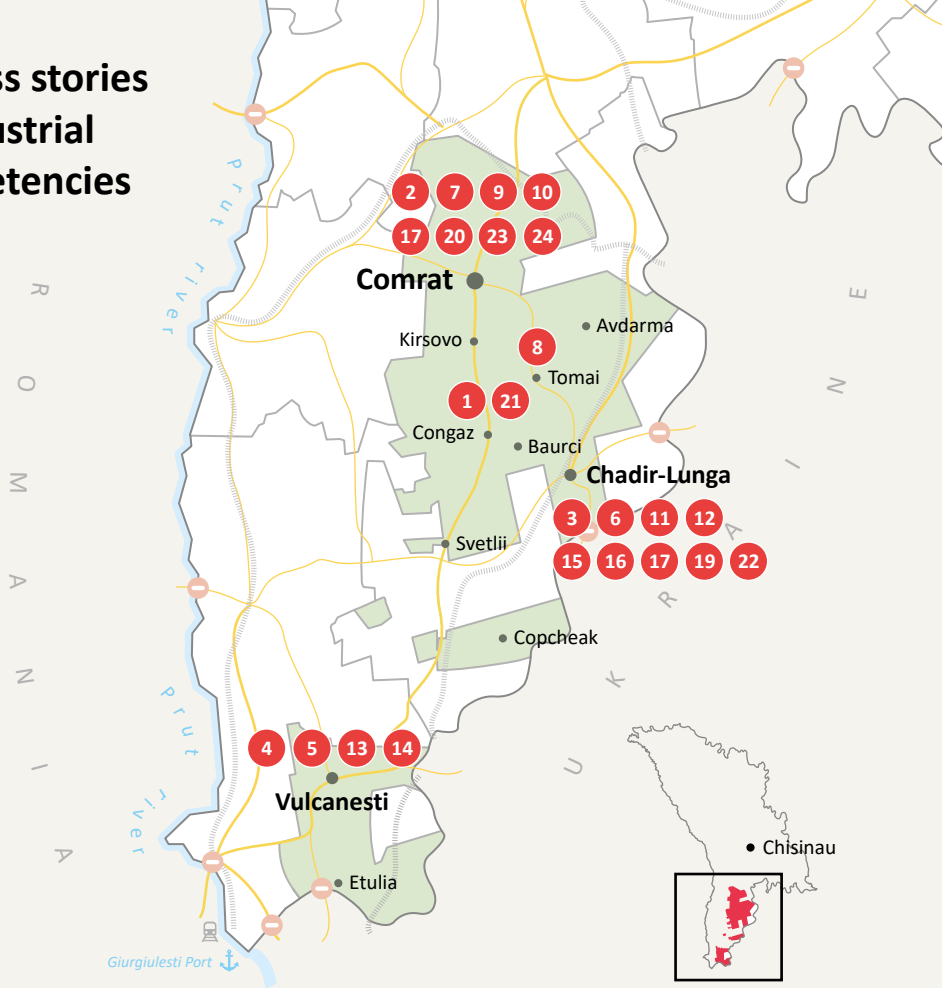
The favorable geographic location of Moldova provides an exceptional investment platform with opportunities to export to EU and CIS countries as well as to Turkey. Many foreign manufacturing companies are interested to extend their production capacities in Moldova. It increases the demand for ready-to-use production halls for quick production start but also demand for development of build-to-suit (BTS)

projects. Sites available for commercial, industrial, and logistic real estate projects encompass circa 120 hectares of greenfield. Plots are available in FEZ “Vaklanes”, Comrat and Ceadir-Lunga subzones. The companies are given legal and consulting support in obtaining licenses, permits and approvals. Consulting services also include project development, personnel recruitment, knowledge management, marketing, etc.

INCENTIVES IN FREE ECONOMIC ZONE (FEZ)

0% CIT	for a period of 3 (5) years when investing at least 1 (5) million USD		Road and utilities infrastructure
0% VAT	no Excise and Customs duties		EU border green lane (AEO)
10 YEARS	State guarantee on legislation changes		Dual vocational system
24/7	Customs office on site		Great number of available productive labor with competitive cost
			Ongoing professional support by FEZ Administration

Success stories & Industrial competencies



Companies:

1. **AsenaTextil** – clothing
2. **Ridiager** – clothing
3. **Euro Jersey** – clothing and knitwear
4. **Terra Impex** – construction material
5. **Stil** – apparel
6. **Coraf** – quilted products, blankets etc.
7. **Deri Cristal** – leather, furs
8. **Batstractor** – agricultural machinery

9. **Arnaut Petrol** – petroleum refinery
10. **Marigold** – cosmetics
11. **Zeto** – boilers
12. **Yapaa-Servis** – pillows, blankets, mattresses
13. **TricotCuatro-F** – knitwear
14. **Dar** – carpets production and souvenir production, knitwear
15. **Yapaa-Servis** – blankets, pillows
16. **Dormin Prim** – mashine bulding
17. **Goliat Vita** – furniture

18. **Brennus Grup** – machine bulding
19. **Oguz Ozdun** – furniture
20. **Mebella** – furniture
21. **Gariv Mobella** – furniture
22. **Com Intercri** – plastic
23. **Vitafarm** – pharmaceuticals
24. **Fujikura** – wire harness

SUCCESS STORIES

SRL "Asena Textil"

(Location: Ceadir-Lunga)



"Asena Textil", a Moldovan-Turkish joint venture produces garments for renowned brands and exports to Turkey. The company owns three plants and employs 240 people. Range of products: sewing, knitting products in stock (T-shirts, shorts, pants). The volume of production in 2015: 4275000 pieces. The number of employees 2015: 1052. The export volume 2015: 3 million EUR.



SRL "Ridiager-SV"

(Location: Comrat)

"Ridiager-SV" is represented four garment factories, and has ten specialized lines for the production of garments: dresses, blouses, skirts, pants, jerseys. The company produces high-quality products which are being exported to the EU markets. At the moment the company is developing a new direction in the activity – its own collection of fashionable women's clothing ("Gagauz Malari").



SRL "Terra Impex"

(Location: Vulcanesti, FEZ "Valcanes")

«Terra Impex», a Romanian investment, started with a green-field investment in 2011 in the Free Economic Zone Valcanes. The company is specialized in the production of construction fiber glass mesh. Export market: EU. Cooperation: Romania, Poland, Hungary, Portugal, Czech Republic, Spain, Bulgaria, Slovakia, Cyprus; The volume of production in 2015: 4.4 million EUR. The number of employees: 177. The export volume in 2015: 4.8 million EUR.



SRL "Arnaut Petrol"

(Location: Comrat)

Arnaut Petrol is engaged in the extraction and processing of diesel fuel. The Company develops and implements complete suppliers of technologies and management systems for fuel and crude oil product storages and terminals.



"Our company is focused on production, which is exported. We operate in Gagauzia in the Free Economic Zone «Valkanes». This gives us certain benefits – it is profitable to work here. For the moment, we have 227 jobs created, and we have both the capability and the willingness to expand our production."

Mihai Vaida,
Director



"We have been working in Gagauzia for 15 years. There are four our factories operating in the Autonomy: in Cazaclia, Kopchak, Congaz and Ceadir-Lunga. In total there are 1,200 people employed in our production. In general, it's profitable to run business in the Gagauz Autonomy."

Leon Tatiana,
Director



"In my opinion, Gagauzia has very important and significant advantages for running business here:

- *New investment law helps investors to develop their business;*
- *Professional and strong team of the Executive Committee, headed by the Bashkan (Governor) of Gagauzia Irina Vlach, is very interested in economic development of the region.*

At present, much attention is paid to investors who want to develop their business on the territory of the Autonomy. The new investment law and the authorities' openness to the business are the best indication of it. We are confident that the work on the territory of Gagauzia is not only possible but necessary. Our company creates new jobs and looks forward with confidence and optimism to the future, because we really feel the support of the Gagauz Authorities."

Kamilciu Svetlana,
General Director



"Fujikura has a factory in Chisinau. We employ more than 1000 people, producing and making exports for European market.

We needed a new extension of our business, and we decided for Gagauzia, based on the proactive and professional approach of ATU Gagauzia Authorities in supporting us in start-up process. An important decision factor is the availability of working force in the region, and the positive experience in our existing plant."

Angela Piliughin,
Business Expansion Director Fujikura Automotive Europe
Adminstrator Fujikura Automotive ML

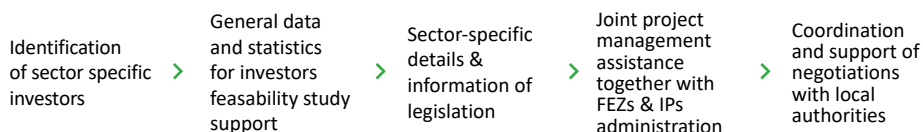
INVEST IN MOLDOVA & INVEST GAGAUZIA HELP YOU

STRATEGY

EVALUATION

DECISION &
INVESTMENT

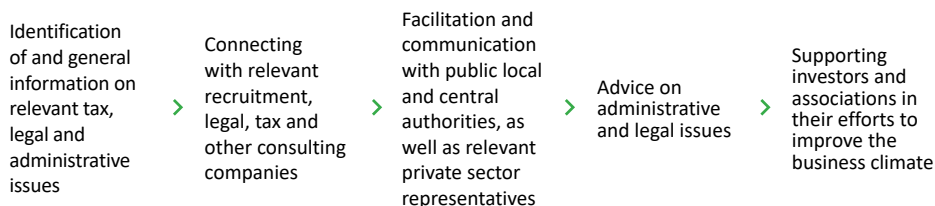
PROJECT MANAGEMENT ASSISTANCE AND PROVIDING INFORMATION



LOCATION CONSULTING / SCOPING MISSION SUPPORT



AFTERCARE / POSTINVESTMENT SUPPORT SERVICES





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